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# Press Release

## **Tentative Property Valuations for the Triennial Update Notifications Mailed**

**Property Owners are encouraged to contact the Auditor's Office if they do not agree with the Value Adjustments.**

**Athens, OH, October 17, 2017:** Athens County Auditor Jill Thompson has mailed notices to all property owners with the Tentative Updated Property Values. Next year, Tax Year 2017 is a Triennial Update year for Athens County.

During a Triennial Update the County Auditor must update the assessed value for each parcel of property by studying every real estate sale that occurred during the previous three-year period. This update involves a study and analysis of the valid sales to determine the impact that real estate sales had on neighborhood market values.

The properties that have sold are compared to similar properties that were not sold. When the sale prices are compared with the assessed values, a statistical percentage is determined which indicates the amount of increase or decrease in market value. Assessed values are then updated according to the statistical percentages.

Auditor Thompson states, "I encourage taxpayers to review their property valuation closely." Updated valuations are also available on the County Auditor's website at [www.athenscountyauditor.org](http://www.athenscountyauditor.org) and can be easily located used the Parcel ID query. The website provides additional detailed information, including property characteristics, sales and valuation history. Auditor Thompson has arranged for appointments to be available during our business hours on October 19<sup>th</sup> and 24<sup>th</sup> if taxpayers would like to schedule an appointment with our property appraiser. Please contact the office to schedule an appointment by calling 740-592-3223.

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